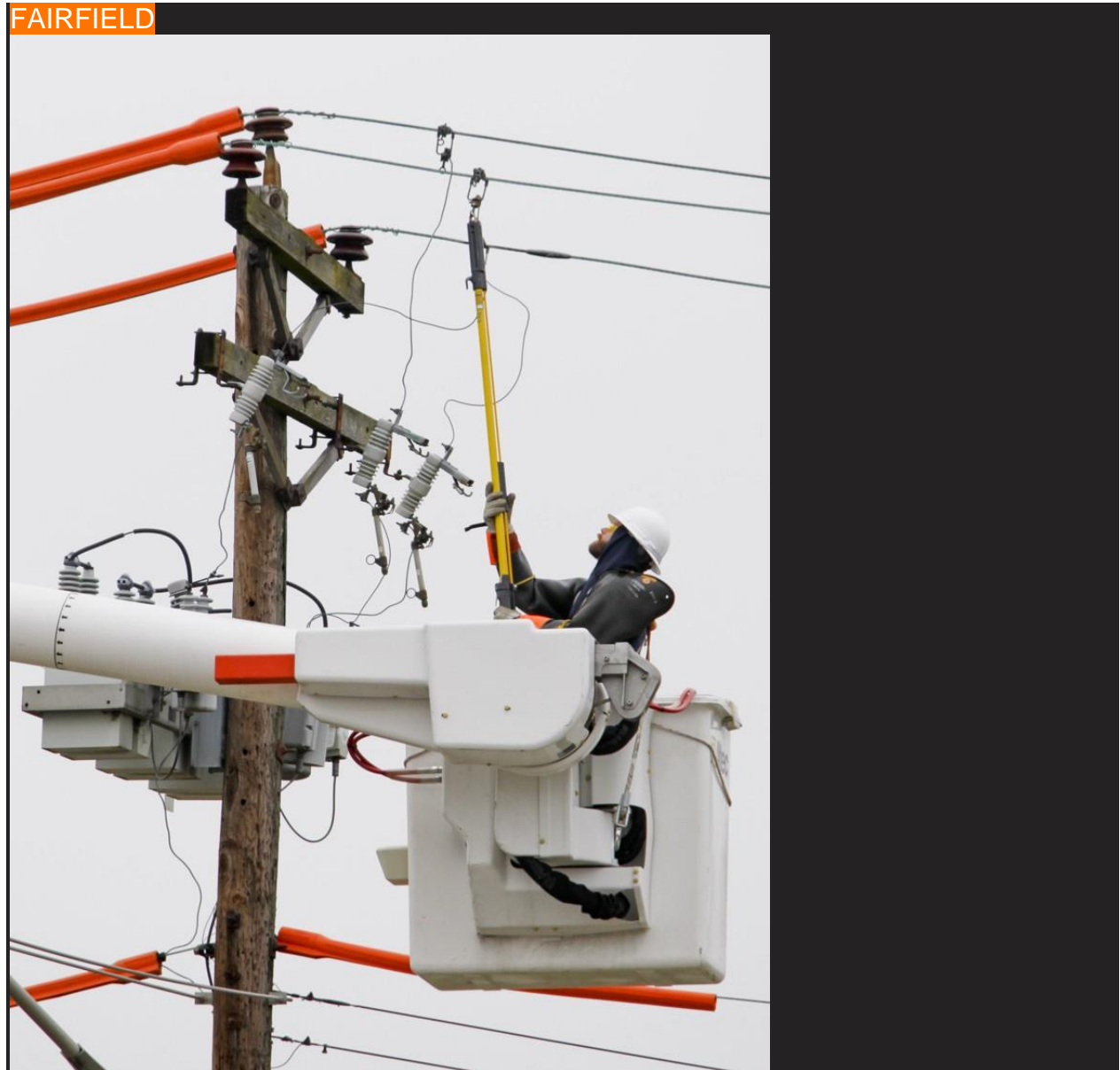


Energy contract extension could save Fairfield \$300K to \$400K

- Michael Pitman

Staff Writer

11:36 a.m. Thursday, June 8, 2017 [Fairfield & Fairfield Twp](#)



Fairfield City Council will consider a contract extension with its energy supplier that could save the city \$300,000 to \$400,000 over three-year contract extension. FILE PHOTO

FAIRFIELD

If Fairfield City Council approves an amended contract with its electric supplier, it could save between \$300,000 to \$400,000 over the life of a three-year contract extension.

Council will consider on Monday the contract extension with Dynergy Energy Services East good through December 2020 to continue to supply electric retail power for all municipal facilities and lights.

The city currently pays Dynergy \$0.0545 per kWh for energy at city facilities, and \$0.043 per kWh for electric to street lights and traffic signals.

“The proposed agreement extension will lock in an electric retail power rate for all city buildings, facilities, lights and signals at a favorable and competitive rate,” according to a Public Utilities Department staff report. It’s anticipated the rate would be between \$0.043 to \$0.047 per kWh.

Final rate pricing will be provided by Dynergy to Fairfield on Monday, “and will be locked in for only a short period of time to allow for (the) contract extension execution,” according to the staff report.

The city initially entered into a retail power sales agreement with Duke Energy Retail Sales in 2009, and the city has extended the agreement multiple times. Dynergy acquired Duke Energy Retail Sales in early 2015, and has honored the contract, which expires in December 2017.